

# Jing Gao

CONTACT INFORMATION	Carlson School of Management 321 19th Ave S, Minneapolis, MN 55455	Email: gao00268@umn.edu  <a href="https://jinggao000.github.io/">https://jinggao000.github.io/</a>
EDUCATION	<b>Finance</b> Carlson School of Management Ph.D. <b>Economics</b> Hanqing Advanced Institute of Economics and Finance M.S. <b>Finance</b> Carlson School of Management M.S. <b>Finance</b> B.A. <b>Economics</b> Exchange student	<b>University of Minnesota</b>  2020 - 2026 (Expected) <b>Renmin University of China</b>  2017 - 2020 <b>University of Minnesota</b>  2019 - 2020 <b>Shandong University</b> 2013 - 2017 <b>University of California, Berkeley</b> 2015 Fall
RESEARCH INTERESTS	Financial Institutions, Machine Learning, Macro Finance, Asset Pricing, Corporate Finance	
WORKING PAPERS	<b>1. Bridging Markets: Equity Investors' Dual Roles in Corporate Debt Issuance (<i>Job Market Paper</i>)</b> <i>- Presentations: AFA poster session 2026 (scheduled), FMA Doctoral Student Consortium 2025 and Special PhD Paper Presentations (scheduled), 5th COAP 2025 (Luxembourg), SFA 2025 (scheduled), MRS 2025 (CIRF &amp; CFRI), Summer Econ Seminar at University of Minnesota 2025, UMN brown bag 2024</i> <b>2. The Persistence of Bias: Algorithms Inherit Behavioral Biases in Earnings Forecasts</b> with Murray Frank, and Keer Yang <i>- Presentations: CICC 2025 (Shenzhen), Financial Intermediation in the 3rd Millennium (2025), JFDS Conference 2023, 2023 Cardiff Fintech Conference, FMA 2023, HKUST, UC Davis Finance Day, and University of Minnesota</i> Covered by Financial Times <b>3. The Human Capital of Remote Work</b> with Jack Favilukis, Xiaoji Lin, Ali Sharifkhani, and Xiaofei Zhao <i>- Presentations: AEA 2024, CIRF &amp; CFRI 2024, SFS Cavalcade Asia-Pacific 2024, Stanford Remote Work Conference 2023, George Mason University, and University of Minnesota</i> <b>4. The Changing Structure of Corporate Profits</b> with Murray Frank <i>- Presentations: AFA 2026 (scheduled), FIRS 2025, FOM 2024, Lake District Workshop in Corporate Finance 2024, and University of Minnesota</i>	
AWARDS AND HONORS	AFA Travel Grant Professional Development Funds, University of Minnesota Ph.D. Student Summer Travel Award, University of Minnesota Ph.D. Student Conference Travel Fellowship, University of Minnesota Carlson School Summer Research Fellowship, University of Minnesota Carlson School Fellowship, University of Minnesota Outstanding Graduate Award, Renmin University of China	2025 2025 2024 2023-2024 2021-2024 2020-2025 2020

	National Scholarship, Renmin University of China	2019
	President's Scholarship (highest honor awarded by the university), Shandong University	2016
	National Scholarship, Shandong University	2014-2015
TEACHING EXPERIENCE	<b>Instructor, Carlson School of Management</b>	2022 - 2023
	Finance Fundamentals: 3 credits	
	Teaching Evaluation: <b>5.5/6</b>	
	<b>Teaching Assistant, Carlson School of Management</b>	2020 - 2025
	MBA/Master Courses: Derivatives and Risk Management; Finance for Multinationals; Portfolio Management; Private and Public Equity Financing; Financial Services Industry; Financing over a Firm's Lifecycle; Financial Capital Structure; Corporate Valuation and Modeling; Debt Markets, Interest Rates, and Hedging; Cash Flows and Project Selection; Working Capital Management; Business Valuation; Corporate Financial Decisions and Analysis; Finance within the Macroeconomy	
	Undergraduate Courses: International Finance; Behavioral Finance; Banking Institutions; Options & Derivatives; The Global Economy (Macro)	
PROFESSIONAL SERVICE	<b>Conference Discussions</b>	
	MRS 2025: <i>Term Structure Extrapolation using Macro-Driven Ultimate Forward Rate</i> by Hangsuck Lee, Sunae Kim and Hongjun Ha	
	SFA 2025: <i>Managing the Information-Driven Volatility</i> by Jianyao He	
	<b>Referee</b> Quarterly Journal of Finance	
ADDITIONAL EXPERIENCE	Assisted in Midwest Finance Association program building	2020
	Student Advisory Committee, Carlson School of Management	2024
	Summer Schools: DSE Summer School; FTG Summer School; Structural Estimation in Corporate Finance; Northwestern Causal Inference Workshop	2022-2024
	Volunteer teacher for middle school students, Xidian Village	2015
PROGRAMMING LANGUAGES	Stata, Matlab	
	Julia, Python, SAS (some experience)	
PROFESSIONAL EXPERIENCE	<i>Harvard China Gazetteer Project</i>	
	Onsite Team Member	2017
	<i>China CITIC Bank</i>	
	Intern in Retail Banking Department	2016
	<i>Deloitte</i>	
	Audit Intern	2016